

ASNSW Treasurer's Report as at 30th June 2015
by Lesa Moore, Treasurer

The Balance Sheet and Income and Expenditure Statement are presented. Explanatory notes and items of note in the reports are as follows.

Income

Overall income is up from \$62,233.74 to \$70,273.56.

- There have been increases in revenues from Wiruna sites and donations.
- Shed fees are being abolished from 2016, although permission must still be sought from the committee for erection of any new installation.
- The Anniversary Dinner and the SPSP were well attended and the I2A course is running again this year (by Skype), adding to incomes for these items.
- Membership fees are only slightly down after the "free year" for long-standing members.
- Term deposit interest is up, merchandise sales are steady.

Expenditure

Expenses increased by about \$5000.

- The Bowen Lease payments are for a full year (only 6 months-worth in 2014 because of introduction of monthly payments).
- SPSP expenses were up, but we made an overall surplus of \$4429.82.
- We made a deficit on the Anniversary Dinner - the ASNSW subsidised the welcome drinks package and a small amount towards the food.
- The ASNSW fully sponsored the Christmas Party at Crago Observatory.
- Depreciation is now being charged to the telescopes and accessories as well as other equipment. Depreciation is not calculated on new acquisitions in the current financial year.
- Wiruna expenses are down, but substantial amounts are going towards improvements at the property (refer Wiruna Capital Works on page 1 of the Balance Sheet).

Membership

The membership as at 17/8/2015 is 404 financial members with membership steady (new joiners compensating for leavers).

Auditing Threshold

We remain below the threshold for auditing, which is \$500,000 in current assets.

Allocations Accounts

All the funds from the Scott Mellish Bequest of \$5000 have now been expended. Capital works and expenses at Wiruna are sourced from the Mike Kerr Bequest. Interest is proportionally allocated as income to the allocations accounts.

Further Work

The Wiruna kitchen addition and completion of the car port charging station will incur further costs in the coming financial year. These costs are covered with our current cash flow, having redeemed one of the term deposits in August 2015.

Yours Sincerely, Lesa Moore, Treasurer.