

ASNSW Treasurer's Report as at 30th June 2013
by Lesa Moore, Treasurer

The Balance Sheet and Income and Expenditure Statement are presented. In comparison with previous years' reports, some accounts have been renumbered and rearranged into more sensible groupings. All values and totals remain consistent. Explanatory notes, items of note in the reports and budget recommendations are as follows.

Balance Sheet

- In the past, all items of capital nature have been included in the assets list separately. This year, I have made an adjustment by moving permanent fixtures at Wiruna from the "Wiruna Amenities" account into the "Wiruna Property" account (i.e. meeting hall & bunkhouse, the house, bush kitchen, roadways and fences). If the society were ever to sell the property, these permanent structures would go with it and should be included in the book value of the property. The adjustment figure is the \$63,900 shown in the balance sheet as a "Value Adjustment". However, the "Wiruna Property" value in the balance sheet is based on historical figures as there has been no recent market value appraisal.
- "Historical Balancing" has been moved into "Members' Funds".

Income

- Overall income is down from \$110,129.93 to \$73,505.95 mainly because of the inclusion of the Scott Mellish Bequest (\$36,882.00) in the 2012 figures.
- Apart from that, income is steady.
- Membership fees this year (\$19,234.45) were slightly above recent averages (around \$18,000). The high 2012 figure of \$24,510.00 was due to many fees coming in late from the previous year with the introduction of the new website and online database.
- New member joining fees are well up on last year's.

Membership

The membership as at 24/7/2013 was 384 financial members, 355 of whom are full members with the balance being associate and student members.

Expenditure

Expenses total some \$10,600 more than last year. Items of note were:

- Badges: \$1,268.30 - only occurs every few years when we run out. Issued free to new members.
- Donations Out: Includes a late-paid \$1000 donation to the scouts for 2012 star party and another \$1,000 for the 2013 star party.
- Jackets & shirts: \$1,098.90 was t-shirts for star party (not separately itemised in 2012).
- Wiruna expenses: \$6,606.63 includes the recent roadworks and bulldozing of fire breaks.

Budgets

The overall goal is to cover costs, but we are a non-profit organisation in a vary strong financial position and, as such, have no need to make large surpluses on any of our activities. The immediate goal is to break even on our activities.

I2A Courses:

- Part 1 in 2013 made a surplus of \$484.06 with 26 students.
- We have 15 enrolled for Part 2.
- Recommendation is to **review fees and payments at end 2013.**

South Pacific Star Party:

- Total income, including entry fees and sales of apparel, t-shirts, badges and miscellany was \$13,393.20.
- Total expenditure, including general SPSP expenses, PayPal fees, cost of t-shirts and the donation to the scouts was \$10,803.86.
- Net surplus was \$2,589.34 with 215 attendees.
- The committee has decided to **keep fees at same level for 2014.**

Yearbooks:

- Income: \$3,012.00
- Purchases of yearbooks: \$1,863.00, cost of postage of yearbooks: \$263.30
- Surplus: \$885.70
- The committee has agreed to **reduce charges to \$22.50 for posted copies and \$20 if collected at meeting or Christmas party**, assuming cost price stays the same.

Membership Fees:

Events and merchandise are excluded, as they should pay for themselves. Property expenses are included.

Membership cashflow	2012-13	Without interest
Membership fees	\$ 19,234.45	\$ 19,234.45
New member joining fees	\$ 900.00	\$ 900.00
Wiruna fees	\$ 5,210.00	\$ 5,210.00
Interest on Term Deposits (TDs)	\$ 24,140.70	
Donations & raffles	\$ 1,665.00	\$ 1,665.00
Total Income	\$ 51,150.15	\$ 27,009.45
Bank fees	\$ 1,126.60	\$ 1,126.60
Bowen	\$ 2,083.01	\$ 2,083.01
General expenses less depreciation	\$ 6,319.72	\$ 6,319.72
Office expenses	\$ 3,928.48	\$ 3,928.48
Subs, levies, insurance	\$ 5,782.64	\$ 5,782.64
Wiruna	\$ 7,592.54	\$ 7,592.54
Total Expenses	\$ 26,832.99	\$ 26,832.99

- The budget is well balanced except for the income from term deposit interest.
- As interest rates are falling and TD funds may be expended in the future, the committee has decided to **keep membership fees the same for 2014.**

Universe magazine:

- The number of printed copies has decreased, per-issue costs have increased.
- The cost of production now exceeds the revenue from “postage” members.
- Affects 17 members, 8 affiliate societies, state library, ASNSW archivist.
- Universe should remain affordable for all members, regardless of this choice.
- The committee has decided to **keep membership fees with posted Universe at same level for 2014.**