

## ASNSW Treasurer's Annual Report 2016

Another year done and dusted, and what a year it has been. We've managed to duplicate the bush kitchen at Wiruna, which was a major undertaking. We've also enhanced the solar power systems at Wiruna with a new battery charger for the meeting hall system and four new solar panels for Barry Gerdes Lodge. We also finished the installation of the recharging station which saw plenty of use at the star party.

My report this year includes the usual documentation, the insurance review and a new component that I've been working on - the pictorial assets register (still a work in progress).

**The Income and Expenditure Statement:** Overall income is steady. The increase in expenses is mainly due to the increase in the depreciation. I have increased the depreciation rate on batteries, as we seem to get through them, and we have quite a lot of them. One of our term deposits was redeemed to pay for the Wiruna works. Another came off the high interest rate in July (last month) and was rolled over at 2.75%. The two larger parcels of money continue to earn 4.05% until early 2017.

**The Statement of Financial Position:** This was formerly referred to as the Balance Sheet but, for non-profit organisations, the new terminology is appropriate. The Current Assets total has decreased slightly (which is a good thing to keep us under the threshold for auditing) and our Net Assets have increased with the investment in the property improvements.

**Donations:** Despite our very healthy financial position, some members continue to make donations to the society. We thank them for their generosity.

**SPSP:** The star party made a surplus of \$5859.47. This was even after we made our regular donation to the Scouts of \$1000. We also have stock of our "generic" T-shirts, including kids' sizes, which was expensed this year. The main reason for the large surplus was the high attendance. As always in the past, we had to deal with late registrations and on-site registrations that make it impossible to predict final numbers. This presents issues with putting strain on the facilities (toilets, showers, roadways and finding a campsite) and catering (a considerable problem for the Scouts who need to be well informed regarding numbers). The decision was made at the last SPSP to no longer accept on-site registrations. ALL participants must register in advance from now on.

**Wiruna Works:** The kitchen project, overall, came in just over budget but the drainage works are a work of art. Fitting out of the new kitchen and reworking parts of the old kitchen are projects for the coming year. Finances allow for everything on the wish list, including quality blinds, suitable benches, a nice in-the-round fireplace, re-plumbing with deep sinks (suitable for washing up SPSP pots and pans) and a waste pit and, hopefully, getting a hot water system that works reliably.

**Assets register:** I have been working on a photographic record of our assets. This is for the society's own reference, but also could be useful in the event of having to make an insurance claim. I have yet to photograph the telescopes and accessories at Wiruna and some of the assets at Crago. With luck, this project may be completed in the next 12 months. Some items in the financial list have been rearranged to group together the contents at Crago separate from those at Wiruna. This has provided overall values that are being used for our insurance.

**Insurance:** I had been advised by former and long-serving committee members that our insurance had member-to-member cover and cover for volunteers. After obtaining policy documents from the broker and finding no such wording within, this remained a mystery to me until, quite recently, I was sent a copy of the 2010 insurance schedule that carried endorsements to this effect. The earliest

schedule I had in my possession was from 2012 and, on it, the endorsements had been dropped. Based on this issue (and the problem of ensuring that we can get these covers), the general lack of service from our existing insurer and the better policies & prices available from another broker, the committee has agreed to change brokers. From 30<sup>th</sup> August, we will be covered with LCIS (Local Community Insurance Services) with policies from QBE. We have Public Liability (where member cover is actually written into the policy), cover for fire, theft and accidental damage, cover for property in care and custody, as well as a specific policy for volunteers. And all for a bit over \$4,500.

I wish to express my thanks to the various committees I've been working with since I began as treasurer. It has been wonderful to have teams who come to agreement by consensus and don't quibble over dollars, but like to get things done properly and invest time in making good decisions. I feel privileged to be able to continue to serve as treasurer for the ASNSW.

Lesla Moore, Treasurer

19/8/2016