

Discussion of Financial Reports 2018

Financial Reports are available to members on request (Income and Expenditure, Statement of Financial Position, SPSP Report, Mike Kerr Fund Report). You only need to send me an email or call 0427 433 388.

Of note in the Income and Expenditure Statement this year were:

- term Deposit Interest down \$5100 (interest rates have fallen);
- SPSP Income down \$1100;
- membership fees down \$800;
- apparel sales up \$800;
- Wiruna fees up \$400;
- we re-stocked some apparel lines;
- postage went up;
- Universe printing costs went down;
- a reimbursement that had been overlooked from last year's SPSP was tidied up.

Depreciation of \$12779-01 was less than in previous years. It includes disposals and write-offs and, in the previous year, we'd disposed of a full set of batteries. In the last 12 months, it has just been normal depreciation. The only disposal was the Coronado Solar Telescope in which the filter deteriorated and was considered unrepairable.

Wiruna Maintenance Expenses went down. However, we undertook a few big projects this year:

- The fence that runs along Old Ilford Road was replaced (including bulldozing of the fenceline).
- Some of the tall trees along Observatory Road were lopped and the excess timber removed.
- We have undertaken to prepare a Development Application (DA) for our use of Wiruna. This project is long overdue. It had been raised by the Rural Fire Service as an issue as far back as 2003. The then committee prepared a draft DA but, as far as can be ascertained, Rylstone Council did not respond to the application. Subsequently, Rylstone Council was taken over by Mid-Western Regional Council and the ASNSW's DA fell through the cracks and was not followed up by subsequent committees. A commissioning payment of \$1870 and a payment covering a site visit and preliminary meeting with council (\$2287.36) have been made to the town planner (Wakefield Planning) so far. Further payments will be due when all paperwork has been prepared. The original quote, allowing for all contingencies, was in excess of \$25,000. The committee is assisting in preparing a Fire Plan, an Event Management Plan and a Site Management Plan to reduce the cost as much as possible.

The overall deficit this year corresponds with the depreciation, leaving the cash balances only down by \$760.

Statement of Financial Position

The downward movement corresponds more-or-less with depreciation. Our cash reserves remain under the threshold for auditing.

SPSP Report

The star party revenue was down slightly but was compensated for by an increase in apparel sales. We donated \$1500 to the Scouts and \$250 to the Two Mile Fire Brigade. There was a net surplus of \$281.95.

Looking forward to another great year.

Cheers, Lesa Moore, Treasurer