

## LIFE MEMBERSHIP

### John Flavin

John was a member of the society in the early Belfield days. After a period of absence he rejoined in 1987 and has been active in the society since then. He has been our archivist for the past 5 years, was a regular attendee at Wiruna, star parties, meetings and school nights and a regular contributor to Universe. Previous winner of the Southern Cross award for his contribution to the society, John has just completed a history of the society documenting the early Belfield years and will be launching a book about the society history later this year.

**Note:** John's proposed Life Membership is due to be ratified at a Special General Meeting to be held in November. Watch for notice of this meeting in next month's issue. -Ed.

## TREASURER'S REPORT

### SUMMARY

The Society's **total income** for the financial year was **\$66,055.99** (item 4-0000).

The Society's **total expenditure** for the financial year was **\$47,694.67** (item 6-0000).

The Society's **current assets** are: **\$372,601.60**, consisting of a cheque account and four Term Deposits with Bendigo Bank (item 1-1000).

The **total of all of the Society's assets**, including deposits, is **\$808,936.89** (item 1-0000).

The Society has **no Liabilities** (item 2-0000).

A more detailed statement follows.

## BALANCE SHEET as of JUNE 2011

Assets			
Current Assets			
Cash On Hand			
Cheque Account	\$	18,828.88	
Total Cash On Hand			\$ 18,828.88
Term Deposits			
Term Deposit #1	\$	127,170.13	
Term Deposit #2	\$	34,810.96	
Term Deposit #3	\$	26,095.47	
Term Deposit #4	\$	165,696.16	
Total Term Deposits			\$ 353,772.72
Total Current Assets			\$ 372,601.60
Property & Equipment			
Ilford Clubhouse & Amenities			
House & Amenities at cost	\$	181,175.14	
House & Amenities Appreciation	\$	5,110.79	
House & Amenities Accum Dep'n	-\$	51,003.74	
Bowen Observatory at cost	\$	22,395.60	
Bowen Appreciation	\$	750.00	
Bowen Observatory Accum Dep'n	-\$	18,409.20	
Telescopes at cost	\$	57,946.74	
Telescopes Accum Dep'n	-\$	5,033.34	
Plant & Equipment at cost	\$	27,869.80	
Total Ilford Clubhouse & Amenities			\$ 220,801.79
Plant & Equipment Apprc'n			\$ 13,194.86
Total Property & Equipment			\$ 233,996.65
Plant & Equip Accum Depr'n			-\$ 10,985.56
Library at cost			\$ 1,500.00
Library Valuation Adjustment			\$ 8,500.00
Stock in Hand at cost			\$ 3,085.20
Equipment			
Office Equip, Computers at Cost	\$	9,080.00	
Office Equip., Accum Dep'n	-\$	8,841.00	
Ilford Land at cost	\$	38,552.50	
Total Equipment			\$ 38,791.50
Ilford Land Appreciation			\$ 161,447.50
Total Assets			\$ 808,936.89
Liabilities			
Net Assets			
			\$ 808,936.89
Equity			
Members' Funds	\$	781,617.42	
Current Year Earnings	\$	18,361.32	
Historical Balancing	\$	8,958.15	
Total Equity			\$ 808,936.89

**ACCOUNTS LIST [Summary]****Current Balance**

1-0000	Assets		808,936.89
	1-1000	Current Assets	372,601.60
		1-1100 Cash On Hand	18,828.88
		1-1110 Cheque Account	18,828.88
		1-1140 Petty Cash	0.00
		1-1160 Undeposited Funds	0.00
		1-1200 Term Deposits	353,772.72
		1-1210 Term Deposit #1	127,170.13
		1-1220 Term Deposit #2	34,810.96
		1-1230 Term Deposit #3	26,095.47
		1-1240 Term Deposit #4	165,696.16
		1-1300 Postage Meter	0.00
		1-1400 Trade Debtors	0.00
		1-1410 Less Prov'n for Doubtful Debts	0.00
		1-1500 Inventory	0.00
		1-1950 Withholding Credits	0.00
		1-1960 Voluntary Withholding Credits	0.00
		1-1970 ABN Withholding Credits	0.00
	1-2000	Other Assets	0.00
		1-2100 Prepayments	0.00
	1-3000	Property & Equipment	233,996.65
		1-3100 Ilford Clubhouse & Amenities	220,801.79
		1-3115 House & Amenities at cost	181,175.14
		1-3117 House & Amenities Appreciatio	5,110.79
		1-3120 House & Amenities Accum De	-51,003.74
		1-3125 Bowen Observatory at cost	22,395.60
		1-3127 Bowen Appreciation	750.00
		1-3130 Bowen Observatory Accum De	-18,409.20
		1-3135 Telescopes at cost	57,946.74
		1-3140 Telescopes Accum Dep'n	-5,033.34
		1-3145 Plant & Equipment at cost	27,869.80
		1-3149 Plant & Equipment Apprc'n	13,194.86
	1-3150	Plant & Equip Accum Dep'r'n	-10,985.56
	1-3155	Library at cost	1,500.00
	1-3158	Library Valuation Adjustment	8,500.00
	1-3160	Library Accum Dep'r'n	0.00
	1-3170	Stock in Hand at cost	3,085.20
	1-3200	Equipment	38,791.50
		1-3210 Office Equip, Computersat Cos	9,080.00
		1-3220 Office Equip.,Accum Dep'n	-8,841.00
		1-3300 Motor Vehicles	0.00
		1-3310 Motor Vehicles at Cost	0.00
		1-3320 Motor Vehicles Accum Dep'n	0.00
		1-3400 Ilford Land at cost	38,552.50
	1-3410	Ilford Land Appreciation	161,447.50
2-0000	Liabilities		0.00
	2-1000	Current Liabilities	0.00
		2-1100 Credit Cards	0.00
		2-1110 Bankcard	0.00
		2-1120 Diners Club	0.00
		2-1130 MasterCard	0.00
		2-1140 Visa	0.00
		2-1300 GST Liabilities	0.00
		2-1310 GST Collected	0.00
		2-1330 GST Paid	0.00
		2-1350 Sales Tax Payable	0.00
		2-1360 Import Duty Payable	0.00
		2-1370 Voluntary Withholdings Payabl	0.00
		2-1380 ABN Withholdings Payable	0.00
		2-1390 Luxury Car Tax Payable	0.00
		2-1400 Payroll Liabilities	0.00
		2-1410 Payroll Deductions Payable	0.00
		2-1420 PAYG Withholding Payable	0.00
		2-1700 Other Current Liabilities	0.00
	2-2000	Long-Term Liabilities	0.00
		2-2100 Notes Payable	0.00
		2-2200 Mortgage Payable	0.00
		2-2300 Other Long-Term Liabilities	0.00

3-0000	Equity		808,936.89
	3-1000	Member's Equity	0.00
		3-1100 Member's Capital	0.00
		3-1200 Member's Drawings	0.00
	3-7000	Retained Earnings	0.00
	3-8000	Members' Funds	781,617.42
	3-9000	Current Year Earnings	18,361.32
	3-9999	Historical Balancing	8,958.15
4-0000	Income		66,055.99
	4-1000	Subscriptions	11,654.00
	4-1500	New Member Joining Fee	1,000.00
	4-2000	School Nights	0.00
	4-2560	Intro to Astronomy Course	3,442.50
	4-3000	Retail Sales	0.00
	4-3500	Shipping Collected	0.00
	4-4000	Star Party	13,988.00
	4-5000	Late Fees Collected	0.00
	4-5800	Xmas Party	2,280.00
	4-5990	Xmas Raffle	1,050.00
	4-6000	Ilford Fees	5,270.00
	4-6050	Term Deposit Interest	20,552.96
	4-7000	Yearbook Sales	1,533.50
	4-7500	Jacket & Shirt Sales	747.00
	4-7600	Newly Identified Assets	0.00
	4-8000	Donations	3,755.13
	4-8500	Donations - Bowen	0.00
	4-9000	Badge Sales	20.00
	4-9500	Tea Money	226.30
	4-9599	Raffle	536.60
	4-9600	Carpet Cost Recovery	0.00
5-0000	Cost of Sales		0.00
	5-1000	Freight	0.00
	5-2000	Purchases for Resale	0.00
6-0000	Expenses		47,694.67
	6-1000	Accounting Fees	0.00
	6-1050	Office Supplies	621.88
	6-1100	Advertising	0.00
	6-1200	Ilford Expenses	2,682.46
	6-1300	Star Party Expenses	8,921.64
	6-1350	Bowen Expenses	2,025.69
	6-1400	Depreciation Expense	8,796.56
	6-1450	Badges	0.00
	6-1460	Jackets & Shirts	1,569.76
	6-1470	Occultation Section Expenses	0.00
	6-1600	Dues & Subscriptions	68.00
	6-1700	Insurance	5,194.65
	6-1800	Interest	0.00
	6-1850	IAU Expenses	375.42
	6-1900	Year Book Purchases	2,086.00
	6-1910	Yearbook Postage	187.33
	6-2000	Bank Fees	0.00
	6-2100	Credit Card Fees	1,154.45
	6-2200	Donations	1,000.00
	6-2215	Universe Printing	1,769.30
	6-2315	Universe Postage	295.20
	6-2400	Rates Ilford	927.18
	6-2410	Rates Bowen	1,891.45
	6-2450	Xmas Raffle Expenses	1,002.00
	6-2460	Raffle Prizes	0.00
	6-2470	Library Purchases	0.00
	6-2500	Employment Expenses	4,437.40
		6-2510 Meeting Hall Rent / Guest Spe	1,109.00
		6-2520 Society Awards	180.40
		6-2530 Office Equipment	0.00
		6-2540 Internet	519.40
		6-2550 Flowers, Gifts etc.	0.00
		6-2560 Intro to Astronomy Course	2,628.60
	6-2600	Telephone	0.00
	6-2650	Rounding	0.00
	6-2700	Xmas Party Expenses	2,440.00
	6-2810	Electricity	0.00
	6-2820	Gas	0.00
	6-2830	Water	0.00
	6-2900	Postage	248.30

## TERM DEPOSITS

### Term Deposit #1

As at 30th June, \$127,170.13 was invested for 12 months at 6.20%pa, maturing on 23rd March 2012.

Interest payments received:     \$5,883.58 in September 2010  
   \$3,614.92 in March 2011.

### Term Deposit #2 (Darrel Cox Bequest)

As at 30th June, \$34,810.96 was invested for 12 months at 6.10%pa, maturing on 17th July 2011.

Interest payments received:     \$1,499.04 in July 2010.

### Term Deposit #3

As at 30th June, \$26,095.47 was invested for 2 months at 5.20%pa, maturing on 17th August 2011.

This Term Deposit is generally rolled over bi-monthly, and is used to hold excess funds from our cheque account so that we receive interest, and to top up our cheque account as needed.

Interest payments received:     \$1,215.54.

A total of \$6,000 was transferred from this Term Deposit to our cheque account during August 2010.

### Term Deposit #4 (Mike Kerr Memorial Fund)

As at 30th June, \$165,696.16 was invested for 12 months at 6.00%pa, maturing on 12th October 2011.

Interest payment received:     \$8,339.88 in October 2011.

**Total Interest payments received: \$20,552.96.**

## DONATIONS

Name	Amount	Name	Amount
Alan Wright	\$28.00	John Kayes	\$30.00
Aryendra Singh	\$10.00	K Karagiannopoulos	\$8.00
Cathi Humphrey-Hood	\$25.00	Les Sara	\$2.00
Chris Wakeman	\$48.00	Lesa Moore	\$30.00
Crago Trust	\$2,879.63	Richard Petrie	\$7.00
David Fitz-Henry	\$15.00	Sandy Galos	\$5.00
Fred Flanagan	\$10.00	Sasha Stanojevic	\$100.00
George Comanos	\$38.50	Shane Wright	\$37.00
Greg Christie	\$18.00	Stephen Tornquist	\$15.50
Gregory Goode	\$50.00	Steve Zantos	\$20.00
Joe Cauchi	\$52.00	Tony Vukasin	\$100.00
John Celler	\$48.00	Van Chuc Nguyen	\$48.00
John Faulkner	\$12.50	Vincent Caristo	\$50.00
John Flavin	\$8.00	Warren Taylor	\$15.50
John Giles	\$44.00		