

The Astronomical Society of NSW Inc.

ANNUAL GENERAL MEETING

31st August 2012

TREASURER'S REPORT

The Astronomical Society of NSW Inc.

Annual General Meeting 31st August 2012

Financial Report for Year ending 30th June 2012

The Society's total income for the financial year was \$110,129.93 (item 4-0000).

The Society's total expenditure for the financial year was \$41,427.26 (item 6-0000).

The Society's current assets are: \$411,056.90, consisting of a cheque account and four Term Deposits with Bendigo Bank and a Paypal Account (item1-1000).

The total of all of the Society's assets, including deposits, is \$877,639.56 (item 1-0000).

The Society has no Liabilities (item 2-0000).

Astronomical Society of NSW Inc.

PO Box 193
ETTALONG BEACH
NSW 2257

Balance Sheet

As of June 2012

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| | |
|------------------------------------|---------------------|
| Assets | |
| Current Assets | |
| Cash On Hand | |
| Cheque Account | \$24,012.38 |
| Paypal Account | \$11,889.06 |
| Total Cash On Hand | <u>\$35,901.44</u> |
| Term Deposits | |
| Term Deposit #1 | \$135,071.44 |
| Term Deposit #2 | \$36,934.43 |
| Term Deposit #3 | \$27,511.66 |
| Term Deposit #4 | \$175,637.93 |
| Total Term Deposits | <u>\$375,155.46</u> |
| Total Current Assets | \$411,056.90 |
| Property & Equipment | |
| Ilford Clubhouse & Amenities | |
| House & Amenities at cost | \$182,897.86 |
| House & Amenities Appreciation | \$5,110.79 |
| House & Amenities Accum Dep'n | -\$58,081.90 |
| Bowen Observatory at cost | \$22,395.60 |
| Bowen Appreciation | \$750.00 |
| Bowen Observatory Accum Dep'n | -\$19,545.60 |
| Telescopes at cost | \$89,828.74 |
| Telescopes Accum Dep'n | -\$5,340.63 |
| Plant & Equipment at cost | <u>\$34,368.80</u> |
| Total Ilford Clubhouse & Amenities | \$252,383.66 |
| Plant & Equipment Apprc'n | <u>\$13,194.86</u> |
| Total Property & Equipment | \$265,578.52 |
| Plant & Equip Accum Depr'n | -\$12,102.06 |
| Library at cost | \$1,500.00 |
| Library Valuation Adjustment | \$8,500.00 |
| Stock in Hand at cost | \$2,897.20 |
| Equipment | |
| Office Equip, Computersat Cost | \$9,080.00 |
| Office Equip,.Accum Dep'n | -\$8,871.00 |
| Ilford Land at cost | <u>\$38,552.50</u> |
| Total Equipment | \$38,761.50 |
| Ilford Land Appreciation | <u>\$161,447.50</u> |
| Total Assets | <u>\$877,639.56</u> |
| Liabilities | |
| Net Assets | |
| | <u>\$877,639.56</u> |
| Equity | |
| Retained Earnings | \$18,361.32 |
| Members' Funds | \$781,617.42 |
| Current Year Earnings | \$68,702.67 |
| Historical Balancing | <u>\$8,958.15</u> |
| Total Equity | <u>\$877,639.56</u> |

Term Deposits

Term Deposit #1

As at 30th June, \$135,071.44 was invested for 12 months at 5.20%pa, maturing on 23rd March 2013. Interest payment received: \$7,901.31 in March 2012.

Term Deposit #2 (Darrel Cox Bequest)

As at 30th June, \$36,934.43 was invested for 12 months at 6.15%pa, maturing on 17th July 2012. Interest payment received: \$2,123.47 in July 2011.

Term Deposit #3

As at 30th June, \$27,511.66 was invested for 2 months at 4.80%pa, maturing on 17th August 2012.

This Term Deposit is generally rolled over bi-monthly, and is used to hold excess funds from our cheque account so that we receive interest, and to top up our cheque account as needed. Interest payments received: \$1416.19.

Term Deposit #4 (Mike Kerr Memorial Fund)

As at 30th June, \$175,637.93 was invested for 12 months at 5.50%pa, maturing on 12th October 2012. Interest payment received: \$9,941.77 in October 2011.

Total Interest payments received: \$21,382.74.

Astronomical Society of NSW Inc.

PO Box 193
ETTALONG BEACH
NSW 2257

Accounts List [Summary]

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| | Account | Current Balance |
|--------|---------------------------------------|-----------------|
| 1-0000 | Assets | \$877,639.56 |
| | 1-1000 Current Assets | \$411,056.90 |
| | 1-1100 Cash On Hand | \$35,901.44 |
| | 1-1110 Cheque Account | \$24,012.38 |
| | 1-1120 Paypal Account | \$11,889.06 |
| | 1-1140 Petty Cash | \$0.00 |
| | 1-1160 Undeposited Funds | \$0.00 |
| | 1-1200 Term Deposits | \$375,155.46 |
| | 1-1210 Term Deposit #1 | \$135,071.44 |
| | 1-1220 Term Deposit #2 | \$36,934.43 |
| | 1-1230 Term Deposit #3 | \$27,511.66 |
| | 1-1240 Term Deposit #4 | \$175,637.93 |
| | 1-1300 Postage Meter | \$0.00 |
| | 1-1400 Trade Debtors | \$0.00 |
| | 1-1410 Less Prov'n for Doubtful Debts | \$0.00 |
| | 1-1500 Inventory | \$0.00 |
| | 1-1950 Withholding Credits | \$0.00 |
| | 1-1960 Voluntary Withholding Credits | \$0.00 |
| | 1-1970 ABN Withholding Credits | \$0.00 |
| | 1-2000 Other Assets | \$0.00 |
| | 1-2100 Prepayments | \$0.00 |
| | 1-3000 Property & Equipment | \$265,578.52 |
| | 1-3100 Ilford Clubhouse & Amenities | \$252,383.66 |
| | 1-3115 House & Amenities at cost | \$182,897.86 |
| | 1-3117 House & Amenities Appreciatio | \$5,110.79 |
| | 1-3120 House & Amenities Accum De | -\$58,081.90 |
| | 1-3125 Bowen Observatory at cost | \$22,395.60 |
| | 1-3127 Bowen Appreciation | \$750.00 |
| | 1-3130 Bowen Observatory Accum De | -\$19,545.60 |
| | 1-3135 Telescopes at cost | \$89,828.74 |
| | 1-3140 Telescopes Accum Dep'n | -\$5,340.63 |
| | 1-3145 Plant & Equipment at cost | \$34,368.80 |
| | 1-3149 Plant & Equipment Apprc'n | \$13,194.86 |
| | 1-3150 Plant & Equip Accum Depr'n | -\$12,102.06 |
| | 1-3155 Library at cost | \$1,500.00 |
| | 1-3158 Library Valuation Adjustment | \$8,500.00 |
| | 1-3160 Library Accum Depr'n | \$0.00 |
| | 1-3170 Stock in Hand at cost | \$2,897.20 |
| | 1-3200 Equipment | \$38,761.50 |
| | 1-3210 Office Equip, Computersat Cos | \$9,080.00 |
| | 1-3220 Office Equip,.Accum Dep'n | -\$8,871.00 |
| | 1-3300 Motor Vehicles | \$0.00 |
| | 1-3310 Motor Vehicles at Cost | \$0.00 |
| | 1-3320 Motor Vehicles Accum Dep'n | \$0.00 |
| | 1-3400 Ilford Land at cost | \$38,552.50 |
| | 1-3410 Ilford Land Appreciation | \$161,447.50 |
| 2-0000 | Liabilities | \$0.00 |
| | 2-1000 Current Liabilities | \$0.00 |
| | 2-1100 Credit Cards | \$0.00 |
| | 2-1110 Bankcard | \$0.00 |
| | 2-1120 Diners Club | \$0.00 |
| | 2-1130 MasterCard | \$0.00 |
| | 2-1140 Visa | \$0.00 |
| | 2-1300 GST Liabilities | \$0.00 |
| | 2-1310 GST Collected | \$0.00 |
| | 2-1330 GST Paid | \$0.00 |
| | 2-1350 Sales Tax Payable | \$0.00 |
| | 2-1360 Import Duty Payable | \$0.00 |
| | 2-1370 Voluntary Withholdings Payabl | \$0.00 |
| | 2-1380 ABN Withholdings Payable | \$0.00 |
| | 2-1390 Luxury Car Tax Payable | \$0.00 |
| | 2-1400 Payroll Liabilities | \$0.00 |
| | 2-1410 Payroll Deductions Payable | \$0.00 |
| | 2-1420 PAYG Withholding Payable | \$0.00 |
| | 2-1700 Other Current Liabilities | \$0.00 |

Astronomical Society of NSW Inc.

Accounts List [Summary]

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| | Account | Current Balance |
|--------|-------------------------------------|-----------------|
| | 2-2000 Long-Term Liabilities | \$0.00 |
| | 2-2100 Notes Payable | \$0.00 |
| | 2-2200 Mortgage Payable | \$0.00 |
| | 2-2300 Other Long-Term Liabilities | \$0.00 |
| 3-0000 | Equity | \$877,639.56 |
| | 3-1000 Member's Equity | \$0.00 |
| | 3-1100 Member's Capital | \$0.00 |
| | 3-1200 Member's Drawings | \$0.00 |
| | 3-7000 Retained Earnings | \$18,361.32 |
| | 3-8000 Members' Funds | \$781,617.42 |
| | 3-9000 Current Year Earnings | \$68,702.67 |
| | 3-9999 Historical Balancing | \$8,958.15 |
| 4-0000 | Income | \$110,129.93 |
| | 4-1000 Subscriptions | \$24,510.00 |
| | 4-1500 New Member Joining Fee | \$100.00 |
| | 4-2000 School Nights | \$250.00 |
| | 4-2560 Intro to Astronomy Course | \$1,180.00 |
| | 4-3000 Retail Sales | \$0.00 |
| | 4-3500 Shipping Collected | \$0.00 |
| | 4-4000 Star Party | \$13,535.50 |
| | 4-5000 Late Fees Collected | \$0.00 |
| | 4-5800 Xmas Party | \$2,090.00 |
| | 4-5990 Xmas Raffle | \$965.00 |
| | 4-6000 Ilford Fees | \$5,183.69 |
| | 4-6050 Term Deposit Interest | \$21,382.74 |
| | 4-7000 Yearbook Sales | \$2,083.50 |
| | 4-7500 Jacket & Shirt Sales | \$246.00 |
| | 4-7600 Newly Identified Assets | \$0.00 |
| | 4-8000 Pledges (Donations) Received | \$38,220.10 |
| | 4-8500 Donations - Bowen | \$50.00 |
| | 4-9000 Badge Sales | \$0.00 |
| | 4-9500 Tea Money | \$77.40 |
| | 4-9599 Raffle | \$256.00 |
| | 4-9600 Carpet Cost Recovery | \$0.00 |
| 5-0000 | Cost of Sales | \$0.00 |
| | 5-1000 Freight | \$0.00 |
| | 5-2000 Purchases for Resale | \$0.00 |
| 6-0000 | Expenses | \$41,427.26 |
| | 6-1000 Accounting Fees | \$0.00 |
| | 6-1050 Office Supplies | \$189.00 |
| | 6-1100 Advertising | \$0.00 |
| | 6-1200 Ilford Expenses | \$1,419.84 |
| | 6-1300 Star Party Expenses | \$8,346.53 |
| | 6-1350 Bowen Expenses | \$0.00 |
| | 6-1400 Depreciation Expense | \$9,856.35 |
| | 6-1450 Badges | \$0.00 |
| | 6-1460 Jackets & Shirts | \$0.00 |
| | 6-1470 Occultation Section Expenses | \$0.00 |
| | 6-1600 Dues & Subscriptions | \$49.00 |
| | 6-1700 Insurance | \$4,895.40 |
| | 6-1800 Interest | \$0.00 |
| | 6-1850 IAU Expenses | \$360.94 |
| | 6-1900 Year Book Purchases | \$1,311.70 |
| | 6-1910 Yearbook Postage | \$140.25 |
| | 6-2000 Bank Fees | \$0.00 |
| | 6-2050 Paypal Fees | \$792.44 |
| | 6-2100 Credit Card Fees | \$387.09 |
| | 6-2200 Donations | \$100.00 |
| | 6-2215 Universe Printing | \$2,437.13 |
| | 6-2315 Universe Postage | \$644.00 |
| | 6-2400 Rates Ilford | \$900.38 |
| | 6-2410 Rates Bowen | \$1,960.20 |
| | 6-2450 Xmas Raffle Expenses | \$879.00 |
| | 6-2460 Raffle Prizes | \$0.00 |
| | 6-2470 Library Purchases | \$0.00 |
| | 6-2480 Writing Competition | \$257.50 |

Astronomical Society of NSW Inc.

Accounts List [Summary]

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| Account | Current Balance |
|---|--|
| 6-2500 Employment Expenses 6-2510 Meeting Hall Rent / Guest Spe 6-2520 Society Awards 6-2530 Office Equipment 6-2540 Internet 6-2550 Flowers, Gifts etc. 6-2560 Intro to Astronomy Course | \$3,743.51 \$1,069.00 \$150.00 \$0.00 \$748.83 \$0.00 \$1,775.68 |
| 6-2600 Telephone | \$0.00 |
| 6-2650 Rounding | \$0.00 |
| 6-2700 Xmas Party Expenses | \$2,542.00 |
| 6-2810 Electricity | \$0.00 |
| 6-2820 Gas | \$0.00 |
| 6-2830 Water | \$0.00 |
| 6-2900 Postage | \$215.00 |

Astronomical Society of NSW Inc.

PO Box 193
ETTALONG BEACH
NSW 2257

Profit & Loss Statement

1/07/2011 through 30/06/2012

29/08/2012

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| | |
|--------------------------------|---------------------|
| Income | |
| Subscriptions | \$24,510.00 |
| New Member Joining Fee | \$100.00 |
| School Nights | \$250.00 |
| Intro to Astronomy Course | \$1,180.00 |
| Star Party | \$13,535.50 |
| Xmas Party | \$2,090.00 |
| Xmas Raffle | \$965.00 |
| Iford Fees | \$5,183.69 |
| Term Deposit Interest | \$21,382.74 |
| Yearbook Sales | \$2,083.50 |
| Jacket & Shirt Sales | \$246.00 |
| Pledges (Donations) Received | \$38,220.10 |
| Donations - Bowen | \$50.00 |
| Tea Money | \$77.40 |
| Raffle | \$256.00 |
| Total Income | <u>\$110,129.93</u> |
| Cost of Sales | |
| Gross Profit | <u>\$110,129.93</u> |
| Expenses | |
| Office Supplies | \$189.00 |
| Iford Expenses | \$1,419.84 |
| Star Party Expenses | \$8,346.53 |
| Depreciation Expense | \$9,856.35 |
| Dues & Subscriptions | \$49.00 |
| Insurance | \$4,895.40 |
| IAU Expenses | \$360.94 |
| Year Book Purchases | \$1,311.70 |
| Yearbook Postage | \$140.25 |
| Paypal Fees | \$792.44 |
| Credit Card Fees | \$387.09 |
| Donations | \$100.00 |
| Universe Printing | \$2,437.13 |
| Universe Postage | \$644.00 |
| Rates Iford | \$900.38 |
| Rates Bowen | \$1,960.20 |
| Xmas Raffle Expenses | \$879.00 |
| Writing Competition | \$257.50 |
| Employment Expenses | |
| Meeting Hall Rent / Guest Spea | \$1,069.00 |
| Society Awards | \$150.00 |
| Internet | \$748.83 |
| Intro to Astronomy Course | \$1,775.68 |
| Xmas Party Expenses | \$2,542.00 |
| Postage | \$215.00 |
| Total Expenses | <u>\$41,427.26</u> |
| Net Profit / (Loss) | <u>\$68,702.67</u> |

Donations

| | | |
|--------------|------------------|-------------|
| Estate | Scott Mellish | \$36,882.00 |
| Nick | Aslanidis | \$20.00 |
| Greg | Christie | \$10.00 |
| Alex | Comino | \$8.00 |
| Tom | Czarnecki | \$300.00 |
| Derk | Dammers | \$8.00 |
| Richard | Higby | \$60.00 |
| Igor | Hodoba | \$10.00 |
| Cathi | Humphrey-Hoo | \$13.00 |
| Konstantinos | Karagiannopoulos | \$8.00 |
| David | Kind | \$36.00 |
| Richard | Lachlan | \$100.00 |
| Judith | Lee | \$10.00 |
| Adrian | MacLeod | \$50.00 |
| Mick | McCullagh | \$170.00 |
| Chuc | Nguyen | \$28.00 |
| George | Ossolinski | \$50.00 |
| Aryendra | Singh | \$8.00 |
| Michael | Smith | \$48.00 |
| Jeffrey | Stanger | \$24.00 |
| Sasa | Stanojovic | \$100.00 |
| Stephen | Tornquist | \$4.00 |
| Tony | Vukasin | \$100.00 |
| Chris | Wakeman | \$48.00 |
| Rodney | Watters | \$50.00 |
| Robert | Werkman | \$75.00 |
| | Paypal | \$0.10 |